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PERSONAL

Date of Birth: December 18, 1956
Citizenship: Canadian

UNIVERSITY EDUCATION

Ph.D.: in Economics, Harvard University, 1983.
Special Fields: Monetary Economics and International Economics.

Thesis: Financial and Real Aspects of International Borrowing by Canadians.
Completed: October, 1983.

Supervisors: Prof. B.M. Friedman and Prof. O.J. Blanchard.

Master of Arts: in Economics, University of Western Ontario, 1979.

Honours Bachelor of Arts: University of Toronto, 1978. Completed Specialist Programs in Economics and Geography.

PROFESSIONAL EXPERIENCE

Winter 2008	Fulbright Visiting Chair, University of California, Santa Barbara
2006-present	Education Policy Scholar, C.D. Howe Institute, Toronto, Canada
1998-present	Professor Department of Economics, Wilfrid Laurier University
1991-1998	Associate Professor Department of Economics, Wilfrid Laurier University
1985-1991	Assistant Professor Department of Economics, Wilfrid Laurier University

1998-1999	Official Visitor Faculty of Economics and Politics University of Cambridge
1991-1992	Visiting Scholar National Bureau of Economic Research
1983_1985	Economist Special Studies Group, Research Department, Bank of Canada.
Winter Term 1985	Sessional Lecturer Carleton University. International Monetary Economics.
1981-1983	Teaching Fellow Harvard University.
Summers	Research Assistant 1980, 1981 National Bureau of Economic Research.
1979	Research Assistant University of Western Ontario.
1978	Teaching Fellow University of Toronto.

MAJOR AWARDS AND SCHOLARSHIPS

2007	Fulbright Visiting Scholar, University of California, Santa Barbara Jan-June 2008
2006	My book “Signposts of Success: Interpreting Ontario’s Elementary School Tests Scores” was one of five finalists for the Donner Prize for the best book on Canadian public policy published in 2005. It was also one of the finalists for the Purvis Prize which is given by the Canadian Economics Association for the best writing on Canadian public policy.
1979-1983	Social Sciences and Humanities Research Council of Canada Doctoral Fellowship.
1978-1979	Canada Council Special Masters Scholarship.
1978	Governor_General's Medal for Highest Standing in the Social Sciences at Trinity College, University of Toronto.
1974-1978	Various undergraduate awards at the University of Toronto.

PUBLICATIONS

Books:

1. Macroeconomics, Fifth Canadian Edition with Olivier Blanchard. Toronto: Pearson, 2015
2. Macroeconomics, Sixth American Edition with Olivier Blanchard. Boston: Prentice-Hall, 2012
3. Macroeconomics: Fourth Canadian Edition” with Olivier Blanchard. Toronto: Pearson Education, 2009.
4. Macroeconomics: Third Canadian Edition” with Olivier Blanchard. Toronto: Pearson Education, 2007.
5. Signposts of Success: Interpreting Ontario’s Elementary School Test Scores. C.D. Howe Policy Study 40. Ottawa: Renouf Publishing Company Limited. 2005.
6. Macroeconomics: Second Canadian Edition” with Olivier Blanchard and Angelo Melino. Toronto: Pearson Education, 2002.
7. "Principles of Microeconomics" with John Taylor. Toronto: ITP-Nelson, Canada. March 1997.
8. "Principles of Macroeconomics" with John Taylor. Toronto: ITP-Nelson, Canada. March 1997.

Articles:

1. Do Strikes and Work-to-Rule Campaigns Change Elementary School Assessment Results? *Canadian Public Policy*, December 2011, Volume 37, Number 4, pages 479-494.
2. “The role of economic factors, including the level of tuition, in individual university participation decisions in Canada.” with Fiona Rahman. *Canadian Journal of Higher Education* September 2005, Volume 35, Number 3, pages 101-127.
3. “How has inflation changed in Canada? A comparison of 1989-1999 to 1964-1988”. With Sebastian Gerlich *Canadian Public Policy*, December 2003, Volume 28, Number 4, pages 563-579.
4. “The effect of inflation targets on the level of expected inflation in five countries. “ *The Review of Economics and Statistics*. November 2003, Volume 85, Number 4: 1076-1081.

5. The Effect of Inflation Targeting on the Behaviour of Expected Inflation: evidence from an 11 country panel. Journal of Monetary Economics, November 2002, Volume 49, Number 8, pages 1521-1538.
6. "Less Keynes, More Globalism" in the Fall 2001 issue of cabe.ca. Cabe.ca is the electronic journal of the Canadian Association of Business Economics.
7. "An Event Study of the Quebec Referendum Campaign: The Announcement of Opinion Polls and Their Impact in the Canadian Bond Market" (with Darren McIlwraith), Canadian Journal of Economics, May 1998, pages 411-426.
8. "Expected inflation in Canada 1988-1995: an evaluation of Bank of Canada credibility and the effect of inflation targets" Canadian Public Policy, September 1997, Volume 23, Number 3: pages 223-258.
9. "Political and Economic Determinants of Interest Rate Behaviour: Are Central Banks Different? " with Pierre L. Siklos, Economic Inquiry , October 1996, Volume 34, pages 708-729.
10. "International Interest Rate Linkages in the Term Structure," Journal of Money, Credit and Banking, November 1993, Volume 25, Number 4, pages 755-770.
11. "International Interest Rate Linkages and the Exchange Rate Regime," Journal of International Money and Finance, August 1992, Volume 11, Number 4, pages 340-365.
12. "Atheoretical and Structural Approaches to Modeling Canadian American Macroeconomic Interaction," with Lawrence L. Schembri, Empirical Economics, 1990, Volume 15, Issue 4, pages 367-382.
13. "Cointegration, Error Correction and Purchasing Power Parity between Canada and the United States," Canadian Journal of Economics, Volume 23, No. 4, November 1990, pages 839-855.
14. "An Evaluation of the Bank of Canada Zero Inflation Target: Do Michael Wilson and John Crow Agree?" Canadian Public Policy, Volume 16, No. 3, September 1990, pages 308-325.
15. "The Currency Denomination of Long-Term Debt in the Canadian Corporate Sector: An Empirical Analysis," Journal of International Money and Finance, March 1988, Volume 7, No. 1, pages 77-90.
16. "Are Government Bonds Net Wealth? Intertemporal Optimization and the Government Budget Constraint," Journal of Macroeconomics, Fall 1986, Volume 8, No. 4, 435-453.

17. Consumption, permanent income and financial wealth in Canada: Empirical evidence on the intertemporal approach to the current account," Canadian Journal of Economics, May 1986, Volume 19, No. 2, pages 839-855.

Non-refereed Articles

1. Teachers and their Salaries: Some evidence from the Labour Force Survey in LCERPA Labour Market News, (2013) Issue 13-1.
http://lcerpa.org/public/media/LCERPA_LFNews_Jan_2013.pdf
2. Elementary School Assessments in Ontario are Great Value for Money in Education Letter: A Publication of the Faculty of Education and the Education Alumni Committee, Spring/Summer 2011. Queen's University. Pages 5-7.
3. "My Canadian Ski Marathon Story" in Bill Pollock (editor and compiler), Canadian Ski Marathon: Its history in stories and pictures. Friesens 2011.

In Conference Proceedings

1. "How is variation in tuition across Canadian provinces related to university participation in the Youth-in-Transition Survey? in: Ross Finnie, Richard E. Mueller, Arthur Sweetman and Alex Usher (ed.) Who Goes? Who stays? What Matters? Accessing and Persisting in Post-Secondary Education in Canada, McGill-Queen's University Press 2009
2. Does the debt matter? in Christopher Ragan and William Watson, Editors. Is the Debt War Over? (Institute for Research in Public Policy: Montreal) 2004.
3. "On the Credibility of Monetary Policy: International Evidence Based on Surveys of Expected Inflation" in Tiff Macklem Ed. Price Stability, Inflation Targets and Monetary Policy (Bank of Canada: Ottawa) 1998.
4. "Ricardian Equivalence: Assessing the Evidence for Canada," in William Robson and William Scarth (eds.) Deficit Reduction: What Pain, What Gain?, (C.D. Howe Institute, Toronto) 1994.
5. "Political Effects on Central Bank Behaviour: Some International Evidence," with Pierre L. Siklos, in Pierre L. Siklos, Editor, Varieties of Monetary Reform, (Kluwer Academic Publishers, Amsterdam) 1994.
6. Unit Roots and Purchasing Power Parity: Canada and United States 1870-1991, in John Murray and Brian O'Reilly Eds. The Exchange Rate and the Economy, (Bank of Canada, Ottawa) 1994.

7. "A Small Macroeconomic Model of an Open Economy: The Case of Canada," in E. Claassen and P. Salin, Eds., Recent Issues in the Theory of Flexible Exchange Rates, (North-Holland: Amsterdam, 1983), pages 149-171. With David Laidler, Brian Bentley and Susan Thompson Johnson.

Comments

1. "Comment" David Laidler, Editor in Where We Go From Here: Inflation Targets in Canada's Monetary Policy Regime (C.D. Howe Institute: Toronto, 1997) pages 89-91.
2. "Mennonites, The Canadian State, and Globalization in International Political Economy.", David R. Johnson responds to Stephen D. McDowell. **The Conrad Grebel Review**, Spring 1994, Volume 12, No. 2, pages 221-226.

Book Reviews:

1. Economic Behaviour and Policy Choice Under Price Stability: Proceedings of a conference held at the Bank of Canada, October 1993. Canadian Journal of Economics, Volume 28, No. 3.
2. R.P. Mariger, Consumption Behaviour and the Effects of Government Policy, Canadian Journal of Economics, 1987, Volume 20, No. 2.
3. Pierre Sauve, Private Bank Lending and Developing Country Debt, Canadian Public Policy, September 1985, Volume 11, No. 3.

Web-based publications:

1. A Tale of Two Cities: Learning from Provincial Achievement Test Results in Calgary and Edmonton. Society for Quality Education. <http://societyforqualityeducation.org/reports/taleoftwocities.pdf>
2. Identifying Alberta's Best Schools." C.D. Howe E-brief 164, August 21, 2013. http://www.cdhowe.org/pdf/e-brief_164.pdf
3. Teachers and their Salaries: Some evidence from the Labour Force Survey David R. Johnson. Laurier Centre for Economic Research and Policy Analysis labour Market News. January 5, 2013. http://lcerpa.org/public/media.LCERPA_LFNews_jan_2013.pdf
4. Are Middle Schools Good for Student Academic Achievement? Evidence from Ontario, November 13, 2012. http://cdhowe.org/pdf/e-brief_134.pdf

5. Ontario's Best Public Schools: 2009-2011." C.D. Howe E-brief 134, June 7, 2012. With Robbie Brydon. http://www.cdhowe.org/ontario_best_public_schools_2009-2011/17939.
6. British Columbia's Best Schools: Where Teachers Make the Difference. C.D. Howe Ebrief June 10, 2010. http://cdhowe.org/pdf/ebrief_100.pdf
7. "Head of the Class: A Comparison of Ontario School Boards by Student Achievement" (2008) C.D. Howe Institute E-brief, August 27, 2008 . http://www.cdhowe.org/pdf/ebrief_39.pdf
8. University Tuition and Access: An Inter-Provincial Comparison.: Evidence from Youth in Transition Survey (YITS) in Canada (YITS) in Canada. A MESA Project Research Paper. Toronto, Ontario: Educational Policy Institute. http://www.mesa-project.org/pub/pdf/MESA_Johnson_Access.pdf.
9. University Tuition and Persistence: An Inter-Provincial Comparison. A MESA Project Research Paper. Toronto, Ontario: Educational Policy Institute. http://www.mesa-project.org/pub/pdf/MESA_Johnson_2008Jul20.pdf
10. School Grades: Identifying British Columbia's Best Schools. C.D. Howe Institute Commentary No. 258, February 2008. http://www.cdhowe.org/pdf/BC_SummaryMethodology.pdf
11. School Grades: Identifying Alberta's Best Public Schools. C.D. Howe Institute Backgrounder No. 104. September 2007. Also at http://www.cdhowe.org/pdf/backgrounder_104.pdf
12. Ontario's Best Public Schools: An Update to Signposts of Success (2005) C.D. Howe Institute E-brief , September 28, 2007. http://www.cdhowe.org/pdf/ebrief_39.pdf

Cases:

1. Canadian Fiscal Policy 1993-1997: Facing the Twin Deficits. CaseNet case distribution network, Southwestern Publishing. 1998.
2. Canadian Monetary Policy 1987-1994: John Crow's Disinflation, CaseNet case distribution network, Southwestern Publishing. 1998.
3. Canadian Monetary Policy 1987-1994: John Crow's Disinflation, Laurier Institute Case G-94-020-01.

Work in Progress

1. Teacher Salaries and Student Outcomes Across Canadian Provinces
2. Two approaches to the measurement of school quality in British Columbia ready for submission
3. Do students who take a gap year perform better in post-secondary education?
4. Updates of the measures of elementary school quality in British Columbia and Alberta.

Research Grants

External Grants

- 2012 Grant from the Society for Quality Education to evaluate the level of stratification in Calgary and Edmonton Schools – values approximately \$6000. This will be a payment for data and software related to the project.
- 2012 Grant for internship from the Max Bell Foundation to hire a co-op student for the Fall Term of 2012. This is approximately \$15,000.
- 2012: In the academic year 2011-12, the grant from C.D. Howe usually used to purchase course relief (see 2006) as Education Policy Scholar at the C.D. Howe Institute was turned into a \$6000 grant. The C.D. Howe Institute also purchased approximately \$2000 worth of data.
- 2009 Grant from the Measuring the Effectiveness of Student Aid Project to undertake research “Do students who take a gap year perform better in post-secondary education?”
- 2006 In the academic years 2006-07 through to 2010-11, I have held the appointment of Education Policy Scholar at the C.D. Howe Institute. In practice this results in payment to WLU for a one-term course as an external grant. The C.D. Howe Institute also purchases the data needed for my research into elementary schools in Ontario, Alberta and British Columbia
- 2002 The interpretation of elementary school test scores in testing in Ontario with the C.D. Howe Institute funded by the Canadian Donner Foundation
- 1993 Social Sciences and Humanities Research Council Research Grant (with Pierre Siklos)
- 1989-1991 Financial Research Foundation of Canada

Internal Grants

SSHRC4A Research Award, Spring 2007.

WLU Instructional Development Grant, Winter 2004.

WLU Short-term Grant Fall 2001.

WLU Interdisciplinary Grant, 1997.

WLU Senior Fellowship and Short-term Grant, 1995

WLU Course Remission Grant, Fall 1995

WLU Short-term Grants 1993, 1990, 1987

Laurier Institute Case Writing Grant 1994

WLU Senior Research Fellowship 1990

WLU Course Remission Grant 1989

Conference Presentations

Teacher Salaries and Student Outcomes Across Canadian Provinces. Canadian Economics Association, June 2015

A Tale of Two Cities: Learning from Provincial Achievement Test Results in Calgary and Edmonton? Canadian Economics Association, June 2014.

Measuring School Quality: How do value added measures compare to measures adjusting school level results with social and economic variables? Canadian Economics Association, June 2012.

“The choice to take a Gap Year: Evidence from YITS-A” with Ross Finnie. Canadian Economics Association, June 2010.

“Two approaches to the measurement of school quality in British Columbia" Canadian Economics Association, June 2009.

Interprovincial variation in university tuition and university persistence decisions: Evidence from the Youth in Transition Survey in Canada. National Bureau of Economic Research Higher Education Working Group, November 2007.

Interprovincial variation in university tuition and university persistence decisions: Evidence from the Youth in Transition Survey in Canada. Measuring the Effectiveness of Student Aid (MESA) Conference, Montreal, October 2007.

Interprovincial variation in university tuition and university persistence decisions: Evidence from the Youth in Transition Survey in Canada. Canadian Economics Association, June 2007.

“Strikes by teachers and elementary student achievement: evidence from Ontario” presented to the TARGET conference, University of British Columbia, May 2006.

“The role of economic factors, including the level of tuition, in individual university participation decisions in Canada.” presented to the Statistics Canada Socio-Economic Conference May 2006.

“Using Real-Time Private Sector Forecast data and Central Bank Internal Forecast Data To Estimate Monetary Policy Reaction Functions” American Economic Association, January 2006

Signpost of Success: Interpreting Ontario’s Elementary School Test Scores at the Canadian Economics Association, 2005.

The impact of rising university tuition on university enrolment: a study using the Canadian Labour Force Survey 1976-2003(with Fiona Rahman) at the Canadian Economics Association, 2004

Using Spreadsheets in the Teaching of Intermediate Macroeconomics at the Canadian Economics Association, 2004

The interpretation of elementary school test scores in testing in Ontario at the Canadian Employment Research Forum, May 2003

Canada’s national debts and Canada=s international debts: Ricardian non-equivalence in an open economy at the conference: “Is the Debt War Over?” organized by the Institute for Research in Public Policy, November 2003

How has inflation changed in Canada? A comparison of 1989-1999 to 1964-1988 at the Phillips Curve Workshop, Bank of Canada July 2002

The Effect of Inflation Targeting on the Behaviour of Expected Inflation: evidence from an 11 country panel at the 2000 Canadian Economics Association.

"On the Credibility of Monetary Policy: International Evidence Based on Surveys of Expected Inflation" at the 1997 Canadian Economics Association.

"On the Credibility of Monetary Policy: International Evidence Based on Surveys of Expected Inflation" Invited presentation to the Bank of Canada Conference on Price Stability, Inflation Targets and Monetary Policy.

An Event Study of the Quebec Referendum Campaign: The Announcement of Opinion Polls and Their Impact in the Canadian Bond market (with Darren McIlwriath). Paper presented at the Canadian Economics Association, June 1996

Presented paper "Determinants of the Canadian-American Real Exchange Rate 1920-1994" Paper presented at the North American Economics and Finance Association, ASSA Meetings, San Francisco, December 1995.

Invited discussant, Canadian Macroeconomic Study Group, October 1995.

Presented paper " The adjustment of inflation expectations in Canada 1988-1994" at the 1995 meetings of the Canadian Economics Association.

Presented paper "Ricardian Equivalence: Assessing the Evidence for Canada, at the 1994 meetings of the Canadian Economics Association.

"Presented paper "Determinants of the Canadian-American Real Exchange Rate 1920-1992" at the 1993 meetings of the Canadian Economics Association.

Presented paper "An international comparison of central bank independence," at the 1992 meetings of the Canadian Macroeconomics Study Group (joint work with Professor Pierre Siklos).

Presented paper "An international comparison of central bank independence," at the 1992 meetings of the Canadian Economics Association. (joint work with Professor Pierre Siklos).

Presented paper "Unit Roots and Purchasing Power Parity: Canada and United States 1870-1991", at Bank of Canada Exchange Rate Conference.

Presented paper "International Interest Rate Linkages and the Exchange Rate Regime," 1990 Summer Institute, Financial Markets and Monetary Economics, National Bureau of Economic Research.

Presented paper "International Interest Rate Linkages and the Exchange Rate Regime," 1990 meetings of the Canadian Economics Association.

Presented paper "International Asset Substitutability: Evidence from the Term Structure, "1989 Summer Institute, Financial Markets and Monetary Economics, National Bureau of Economic Research.

Presented paper "An Evaluation of the Bank of Canada Zero-Inflation Target: Do Michael Wilson and John Crow Agree?" 1989 meetings of the Canadian Economics Association.

Presented paper "International Asset Substitutability: Evidence from the Term Structure", 1989 meetings of the Canadian Economics Association.

Presented paper "An Empirical Structural Model of Canadian-American Macroeconomic Interaction," 1987 meetings of the Canadian Macroeconomics Study Group, with Lawrence L.

Schembri.

Presented paper "Cointegration, Error Correction and Purchasing Power Parity", 1987 Summer Institute, Financial Markets and Monetary Economics, National Bureau of Economic Research.

Presented paper "Cointegration, Error Correction and Purchasing Power Parity", 1987 meetings of the Canadian Economics Association.

Presented paper "The valuation of the firm, anticipated new liability issues and the Modigliani-Miller theorem," 1985 meetings of the Canadian Economics Association.

Presented paper "Consumption, Permanent Income and Financial Wealth in Canada: empirical evidence on the intertemporal approach to the current account", 1984 meetings of the Canadian Economics Association.

Invited Lectures

Using provincial assessment results to measure school quality: What can and cannot be done? Held on Ontario Institute for Studies in Education, November 2012

Starve the Beast. Presentation to the Mennonite Economic Development Associates (MEDA) held in Niagara Falls, Ontario in November 2012.

Is this time different in Canada? Presentation to the Mennonite Economic Development Associates (MEDA) held in Lancaster, Pennsylvania in November 2011.

"Two approaches to the measurement of school quality in British Columbia" McMaster University, October 2008.

Interprovincial variation in university tuition and university persistence decisions: Evidence from the Youth in Transition Survey in Canada. Stanford University, February 2008

"Two approaches to the measurement of school quality in British Columbia" University of California, Davis, June 2008.

School Grades: Identifying British Columbia's Best Schools. C.D. Howe Institute Policy Roundtable, Vancouver, British Columbia, February, 2008.

School Grades: Identifying Alberta's Best Public Schools. C.D. Howe Institute Policy Roundtable, Calgary, Alberta, September, 2007.

Signpost of Success: Interpreting Ontario's Elementary School Test Scores at the Ottawa-Carleton Parent Councils, 2005.

"The interpretation of elementary school standardized tests in Ontario: Evidence from the Regional Municipality of Waterloo": A presentation at the C.D. Howe Institute, June 2001.

“Economic Perspectives on Policy Changes in Canadian Education,” A presentation at Harvard University April 22, 2002